



4 – VACANT POSITIONS WITHIN COUNCIL

4.2 – Election of the Treasurer and a Finance and Audit Committee

Note by the Secretary-General

In accordance with the Constitution Article 8.2.1 “the Council upon election or, when necessary, will from among its members elect a Finance and Audit Committee, comprising at least three persons, to assist the Council as necessary and elect a Committee member as Treasurer and Chairman”.

The procedures for election of the Committee are stated in the General Regulations Article 5:

5.1. FUNCTION OF THE FINANCE AND AUDIT COMMITTEE

- 1 The Council shall, upon election or as necessary, establish a Finance and Audit Committee to provide advice to the Council.
- 2 The finances of IALA shall be managed by the Council, the Finance and Audit Committee and the Secretary-General in accordance with the IALA Financial Regulations.
- 3 The Finance and Audit Committee shall assist the Council in the supervision of the financial administration of IALA.

5.2. ELECTION

- 1 The Council shall, from among its Councillors elect at least three and no more than five Councillors to sit on the Finance and Audit Committee. The Council will then elect one of these Councillors, on a personal basis, to act as Treasurer and Committee Chair.
- 2 The election will be by secret ballot, which shall be conducted by the Secretary-General.
- 3 All Councillors will be eligible for election upon indication of their willingness to stand for election.
- 4 There shall be two ballots, the first to elect the Committee members and the second to elect the Treasurer.
- 5 Each Councillor is entitled to cast one vote in each ballot.
- 6 Election will be simple majority of votes cast, the counting of which will be done by the Secretary-General in view of the Council.
- 7 If the votes are equally divided for one or more of the positions as Committee member, a second ballot shall be taken confined to the number of positions not filled as a result



of the first ballot. If in the second ballot the votes are equally divided, the Chairman shall decide between the candidates by drawing lots.

- 8 Should the number of candidates nominated be the same as the number of positions to be filled, those candidates will be appointed to the Committee without ballot.
- 9 The Committee and the Treasurer shall hold office for the term of the Council unless replaced earlier by decision of the Council or through resignation.
- 10 Should the Treasurer or a member of the Finance and Audit Committee resign, and the remaining committee then have less than three members the Secretary-General shall call for nominations to fill the vacant position and will conduct a ballot, either in session or electronically, in accordance with the provisions above.
- 11 If the Treasurer cannot attend a meeting of the Finance and Audit Committee, the Treasurer shall arrange for another member of the Committee to chair the meeting.

Based on consultation with members it is suggested that:

Captain Ian McNaught (Treasurer), Trinity House, UK;

The Council member from Federal Waterways and Shipping Agency, Germany;

The Council member from Direction des Affaires Maritime, France;

The Council member from Light Dues Board Peninsular Malaysia; and

The Council member from General Director of Maritime Territory and Merchant Marine Chilean Navy, Directemar

are elected/re-elected as Treasurer and members of the FAC.

THE COUNCIL IS INVITED TO

Take note of the information provided and elect a Treasurer and a Finance and Audit Committee.